



RENTAL INCOME

Applicant Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Rental Property Address: _____

City: _____ State: _____ Zip Code: _____

365 day time frame: From: _____ To: _____

Proof of income and expenses are required for the entire documentation period.

RENTAL EXPENSES

Income from rental property during documentation period: \$ _____

Expenses

Total heating & electrical *(If included in rent)* \$ _____

Taxes paid \$ _____

Property insurance \$ _____

Minor repairs *(Under \$1,000)* \$ _____

Interest portion of mortgage payments \$ _____

Major repairs \$ _____ List: _____

Other expenses \$ _____ List: _____

The above is true and complete statement of facts. I understand that my records are subject to audit and that to knowingly give wrong or misleading information constitutes as fraud and may result in criminal prosecution.

Signature: _____ Date: _____

OFFICE USE ONLY

(Only if applicant lives in an apartment at the same address of the rental property)

\$ _____ divide by _____ equals cost per unit \$ _____
Total expense No. of units

\$ _____ minus \$ _____ equals adjusted expenses \$ _____
Total expense Cost per unit

Subtract total expenses or adjusted expenses from income **Net Profit** \$ _____